

BMX South Queensland

Finance Report FY19 (01Oct18-30Sep19)

Chris Houghton

BMX South Queensland, Treasurer

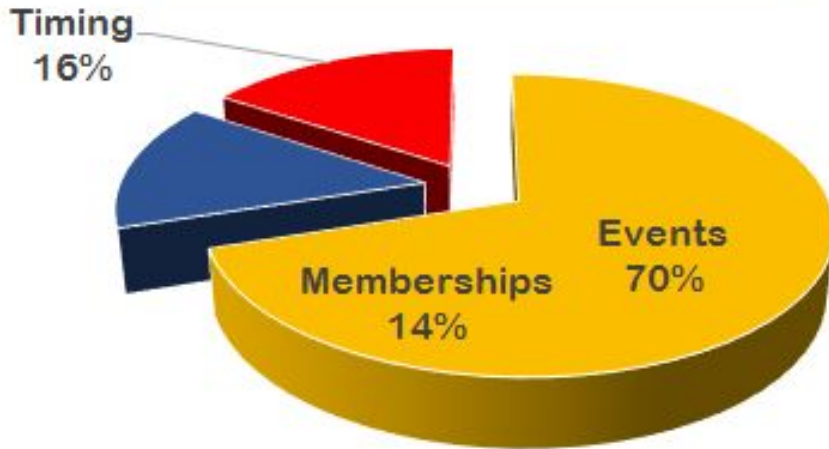


Key Numbers

- **\$48 150, S/O FY18** **\$66 016** **+37.1%**
 - Continues to grow, participation focused, refreshed format
- **\$30 041, R/C FY18** **\$24 471** **-18.5%**
 - Re-focus to raise regional champs profile
 - Increase quality, smaller event foot print
- **\$18 923, Memberships** **+1.5%** (State -1.27%)
- **\$ 7 750, Ath Dev FY18** **\$15 000**
 - Jump Camps for 8-18yrs, Development Squad
 - Outstanding Sleemans' hire and medical
 - \$1200 BMXQ Contribution, \$1400 Fees

Overview of Income

FY19 Income Split



Total Income \$141 620

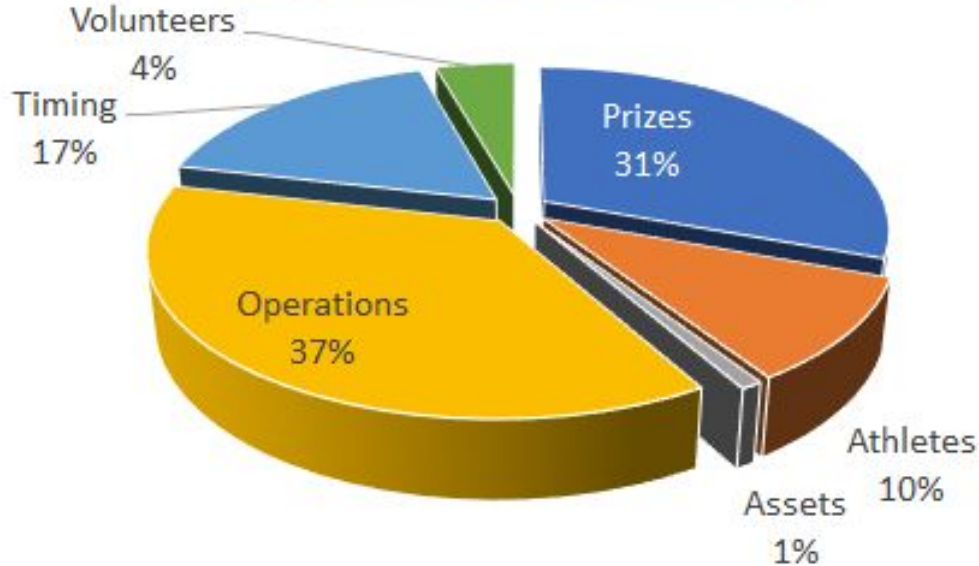
FY18 v FY19 +21.3%

Timing Cost Neutral

No Grant Income

Overview of Expenses

Expense Breakdown



Depr'n Removed

(Paper Adjustment)

Nett Result

FY19 (-\$53.11)

Timing is Non-Profit

Expenses that need Explaining?

- **\$19 198, First Aid - Events 100% 1300Medics Supported**
 - +39.8%, \$13 733 FY18
 - Additional Shootout Round
 - Medical Support for the Brisbane SX Training
- **\$4 439, Marketing and Advertising**
 - Fire-Works & Fire Pots
 - Raise the profile of the sport
 - Increase Social Media Impact
- **\$6 971, BMXQ, Bike Week C1**

+ 1300MEDICS

Timing Operations

- Continue the wind down of the Transponder Inventory
- 360 Classics > 200 Flex Chips > 80 Blue Timing Chips
 - Special pricing for 2year, \$3634 includes Coms Tray
 - Compared to FY18 \$7150, 1 year subscription
 - Club system Toowoomba, 2nd Decoder for Redlands
 - Flex Chips for Re-sale
- Further push for ownership in 2020
- Reduced Pricing below RRP

Asset Purchases

- +6x New ICOM UHF Radios
*Closed BMXQ & BMXA Channels \$2 900
- No major IT Assets, Laptops 3rd year (2021/22)
- Upgrade to Speakers of PA System \$1 585

What is in the Bank?

- \$69 962, Combined Accounts
 - Westpac & Queenslanders/QCCU
- \$51 808, Reserve Fund
 - Emergency, Special Projects
- \$18 154, General Accounts

Offers to Our Members

- Best Price Possible on Mylaps Timing Equipment
- Accommodation Discounts with Choice Hotels
- QCCU, Ongoing
- Didn't get a far as we would like, to do list for 2020

Planning for FY20

- BMX South Queensland support the community
- Important to continue in BAU until Auscycle decision final
- Continue to Support our Development Squads
- Continue to Invest in Athletes, Volunteers and Clubs whilst there is a need

Planning for FY20

- Evolve the Shootout into Plug and Play Modules
- Develop a Special Event Class, Top Guns designed to support of Jump Camps ages and transition to Superclass (Shootout 2020)
- Continue to support the development of Officials to National and International Standard.

Thank-you for your Support 2019

Questions?

